Casco insurance

BULSTRAD
VIENNA INSURANCE GROUP

Insurance Product Information Document

Company: ZAD BULSTRAD VIENNA INSURANCE GROUP

Product: Bulstrad Casco Standart

Republic of Bulgaria, License of insurance activity No. 11/16.07.1998

This information document is designed to provide to you the main information regarding your insurance. Full contractual and pre-contractual information about the product can be found in the set of documents comprising an insurance proposal, insurance policy, general conditions of the insurance, etc. To be fully informed, please read the entire set of documents!

Type of insurance

The Bulstrad Casco Standard combined insurance policy is designed for coverage of all types of passenger and road vehicles.

What is covered by the insurance?

The conditions of Bulstrad Casco Standard insurance provide cover for the risks below, whereas the insurance may be concluded for selected risks or a combination of them:

- ✓ fire, explosion, lightning strike, storm, hurricane, hail, falling objects, trees; traffic accident; damage of the insured vehicle while parked, caused by another vehicle; arson and deliberate explosion;
- ✓ malicious acts of third parties which include scratching, drilling, pouring paint or other chemicals over the vehicle, breaking of locking devices, antenna, glass, internal mounted equipment, rear-view mirrors, cutting or punc-
- ✓ theft or robbery of the vehicle;
- ✓ free “Road Assistance” cover in case of a vehicle immobilized due to an insurance event, on a 24/7 basis.

In consideration of further payment, the Insurer provides additional “Road Assistance” cover for immobilization due to technical breakdown and/or normal operation of the vehicle, personal accident of the passengers in the vehicle, mechanical failure, etc. The sum insured is the limit of liability of the Insurer during the insurance validity. The sum insured is based on the actual value.

What risks are not covered by the insurance?

- ✘ Theft of wheels, rims, tyres, hubcaps, catalytic converters, mufflers, particle filters, steering wheels, dashboards, displays, in-board computers, electronic control unit, side mirrors, headlights, brake lights, side turn signals, fog lamps, parktronics, distronics, cameras, rechargeable batteries; rollbars, frontbars, steps, car spoilers, splash shields, inner fender liners, bumpers, strips, wipers, antennae, emblems;
- ✘ The Insurer shall not pay insurance indemnity if the losses and damages to the vehicle are due to: driving the MV outside standard roads; on flooded roads or terrains; on closed, forbidden for driving and signalized therefor road sections;
- ✘ Damage to the engine due to penetration of water and/or sludge (hydraulic shock); freezing of the liquid in the cooling system of the vehicle;
- ✘ Right-hand drive vehicles; motorcycles, motor bikes, all-terrain vehicles (ATVs); convertibles; foreign registered vehicles.

Detailed information on the exclusions can be found in “Section X. General Exclusions” of the general conditions of the insurance and in the specific clause for each selected cover.

Restrictions in the scope of the insurance cover

- ! No cover is provided for intentional or grossly negligent actions of the Insured, members of their family or an authorized driver of the motor vehicle.
- ! No cover is provided for damage due to driving under the influence of alcohol, drugs or other intoxicating substances, or when the driver has refused an alcohol test.
- ! No cover is provided for theft when the vehicle has been left unlocked, with an ignition key on the ignition switch, with open windows, or if it has been left with folded top /in the case of a convertible/, with faulty, switched off, deactivated or non-active alarm system, MV immobilizer or tracking system, or with the immobilizer transponder left in the vehicle.
- ! If, in case of theft, an Insured person who is a legal entity fails to submit Section I of the registration certificate (where the registration certificate consists of two sections), the Insurer shall have the right to refuse to pay insurance indemnity.
- ! If, in case of theft, an Insured person who is a natural person fails to submit Section II of the registration certificate (where the registration certificate consists of two sections), the Insurer shall reduce the insurance indemnity by 30% (thirty percent);
- ! If, in case of theft, an Insured person who is a legal or commercial entity by occupation fails to submit Section II of the registration certificate (where the registration certificate consists of two sections), the Insurer shall reduce the insurance indemnity by 50% (fifty percent).

Where is my insurance cover valid?

The cover is valid for the territory of the Republic of Bulgaria, in the other member states of the European Union and in non-EU countries which are members of the Green Card International Agreement, as follows: the United Kingdom and Northern Ireland, the Principality of Andorra, Bosnia and Herzegovina, the Swiss Confederation, the Republic of North Macedonia, the Kingdom of Norway, the Republic of Serbia, Montenegro and the Republic of Turkey, unless otherwise agreed.

What are my obligations?

- On conclusion of the insurance contract you need to state all circumstances known to you which are of importance for assessment of the risk.
- To notify the Insurer of any newly occurred circumstance or change of the circumstances as specified in the insurance contract which is of importance for the risk (incl. change of address, conclusion of another insurance contract, etc.).
- To maintain the insured vehicle in good condition, to observe the manufacturer's technical and technological operating rules, to pursue all usual and reasonable precautionary measures to prevent the loss or damage of the vehicle, incl. not to leave Part I and Part II of the vehicle's registration certificate inside of it, and also to observe the instructions given by the Insurer and the competent authorities for elimination of any sources of risk.
- To observe any written prescriptions given by the Insurer on conclusion of the insurance policy or during its validity.
  In case of transfer of ownership over the insured vehicle to a third party, to inform the Insurer thereof in writing not later than 7 (seven) days from the date of such transfer.
- To pay duly the agreed insurance premium.
  In case of occurrence of an insurance event, to inform immediately the competent fire protection and/or police authorities.
- To inform in writing the Insurer of any insured occurrence within 3 (three) days of learning thereof, and in case of an event under Theft, to inform in writing the competent authorities and the Insurer within 24 (twenty-four) hours of learning thereof.
- To present the required documents for establishing the grounds and amount of the claim.

When and how to pay for the insurance?

You may pay one-off or deferred amounts as agreed by the parties. The due dates for the insurance premium payment are specified in the insurance policy, whereas the first payment is due on contract conclusion. The insurance premium may be paid in cash, with a bank card or via bank transfer.

When does the cover begin and end?

The period of insurance may be one year or longer as agreed by the parties. The insurance cover takes effect after the payment of the insurance premium or the first premium installment for the policy in case of deferred payment of the premium. The cover is terminated upon the contract's expiration, upon its termination by any of the parties, or in the case of a delay in the payment of a due premium installment when the delay exceeds 15 (fifteen) days after the respective due date.

How can I terminate the contract?

You may terminate the contract with a 15 (fifteen) day written notice sent to the Insurer.