

# Property insurance

Insurance Product Information Document

Company: ZEAD BULSTRAD VIENNA INSURANCE GROUP

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**BULSTRAD**  
VIENNA INSURANCE GROUP

Product:  
Bulstrad Bonus Home

The aim of this document is to provide to you the main information regarding your insurance. Full contractual and pre-contractual information about the product can be found in the set of documents comprising a proposal for insurance, insurance policy, general conditions, etc. To be fully informed, please read the entire set of documents!

## Type of insurance

BULSTRAD BONUS HOME combined insurance policy is designed for the insurance of home property (real estate and contents). Under its terms and conditions, you can obtain coverage for apartments, houses, floors of houses, as well as the contents on the property.



### What is covered by the insurance?

The primary insurance cover includes the following risks:

- ✓ fire;
- ✓ explosion;
- ✓ consequences of fire extinguishing, no matter if the damage has occurred due to fire extinguishing at the insured or at neighboring premises;
- ✓ lightning;
- ✓ natural perils: storm, hurricane, hail, torrential rain, incl. damage due to falling trees and branches as a result of natural perils;
- ✓ water damage as a result of failure of plumbing, sewerage, heating or steam pipe installations and connected appliances (incl. due to taps left open);
- ✓ malicious acts of third parties, vandalism;
- ✓ impact by motor vehicles or flying object with a crew, its falling components or load;
- ✓ additional expenses for fixing the consequences of an insured event.
- ✓ additional expenses of the Insured for uncovering and covering back built-in installations in the event of "wetting as a result of failure in plumbing, sewerage, heating and steam installations".

The insurance cover may be extended for additional risks, such as flood, earthquake, general public liability, etc.

The Sum Insured is the limit of liability of the Insurer during the insurance period



### What risks are not covered by the insurance?

The conditions of the policy specify the risks not covered by the insurance, as for instance:

- ✗ damage as a result of hostilities, war /whether declared or not/, civil war, riot, revolution, insurrection, military or usurped power, strike, lock-out, terrorism;
- ✗ damage as a result of environmental pollution, penetrating radiation or radioactive contamination; radioactive, toxic, explosive or other properties of a nuclear reactor or components thereof;
- ✗ damage caused directly or indirectly by construction and repair works;
- ✗ rust, corrosion, wear and tear, scratches, notches, breakage, water condensation, bad workmanship, construction defects or faulty design, moths, parasites, insects or rodents, moisture, fungi, mold, freezing.

Detailed information on the exclusions may be found in Chapter X "General Exclusions" of the General Conditions of the insurance and in the specific clause for each selected cover.



### Are there restrictions in the scope of the insurance cover?

The conditions of the policy specify the types of property falling outside the insurance scope, as for instance:

- ! common areas;
- ! attics, basements and the like, unless it concerns a separate house;
- ! real estate property and contents left unattended for longer than 30 (thirty) days;
- ! real estate property with impaired integrity and constructive defects;
- ! light-frame, non-solid constructions, cracks on insured buildings caused by the natural settlement of constructions;
- ! unfinished construction (without a permit use);
- ! money, credit cards, securities, works of art, precious metals, jewelry, watches, precious stones, antiques, collections of any kind (arms, hunting, numismatic, etc.), any documents, plans, drawings, designs, computer, audio and video recordings and data, software, printed works.

More information on the restrictions of the cover may be found in Section X "General Exclusions" in the General Conditions of the insurance and in the specific clause of each selected cover.



## Where does my insurance cover apply?

- ✓ Your insurance cover is valid only for the address on the territory of Bulgaria specified in the policy.



## What are my obligations?

- On conclusion of the insurance contract, you need to state all material circumstances which are known to you and are of importance for assessment of the risk.
- To notify the Insurer during the validity of the contract of all newly occurred circumstances.
- To apply measures for the protection of the insured property from damages and to exercise the care of a good proprietor regarding the insured property, incl. to maintain its integrity, functional fitness and qualities.
- To observe any written prescriptions given by the Insurer on conclusion of the insurance policy or during its validity.
- To inform the Insurer immediately, in case you have another active insurance of the property against the risk covered by this policy, or in case you conclude other such insurance.
- To inform the Insurer immediately upon any transfer of the property to a third party, not later than 7 (seven) days as of the date of such transfer.
- To pay the due insurance premium according to the due dates specified in the policy.
- In case of occurrence of an insured event, to inform immediately the fire authorities and/or the police, and/or any other competent authorities if necessary on account of the type of insured event. Equally important, you need to notify in writing the Insurer within 3 (three) days of learning of such event, making sure to preserve the damaged property for inspection by representatives of the Insurer and to provide access to it. In case of a burglary theft, the period for making such notification is up to 24 (twenty-four) hours after learning thereof.



## When and how to pay?

You may pay the full premium at once or defer the payment in installments as agreed between the parties. The due dates for the insurance premium payment are specified in the insurance policy, whereas the first installment is due on contract conclusion. The insurance premium may be paid in cash, with a bank card or via bank transfer.



## When does the cover begin and end?

The period of insurance is one year or a longer time agreed between the parties. The insurance cover takes effect after the payment of the insurance premium or of the first installment under the policy in case of deferred premium payment. The cover is terminated upon the contract expiration, upon its termination by any of the parties, or in the case of a delay in the payment of a due premium installment when such delay exceeds 15 (fifteen) days after the respective due date.



## How can I terminate the contract?

You may terminate the contract with a 15 (fifteen) days' advance notice in writing, sent to the Insurer.