

# Financial Loss Insurance

**BULSTRAD**  
VIENNA INSURANCE GROUP

## Insurance Product Information Document

Company: ZEAD BULSTRAD VIENNA INSURANCE GROUP

Product:

Bulstrad Guaranteed  
Asset Protection

Republic of Bulgaria, License of insurance activity No. 11/16.07.1998

This document provides a summary of the key information regarding your insurance policy. Full pre-contractual and contractual information is provided in other documents, including your policy schedule and terms and conditions. Please read the full set of documents to ensure you are fully informed!

### Type of insurance

BULSTRAD GAURANTEED ASSET PROTECTION insurance is designed to protect against the negative financial net effect of vehicle depreciation following a total loss settlement under a Comprehensive (Casco) policy.



#### What is covered by the insurance?

- ✓ This policy covers the gap between the total loss settlement paid under a Comprehensive (Casco) policy and either the original net invoice price (including VAT) for new vehicles, or the actual cash value of the vehicle, for vehicles older than one year. Payouts are subject to the maximum limit of liability agreed upon in the policy schedule.



#### What risks are not covered by the insurance?

- ✗ Loss or damage resulting from the willful or intentional acts of an insured person;
- ✗ Loss occurring while the vehicle is driven by any person not holding a valid driver's license for the appropriate vehicle category, or who is otherwise disqualified from driving;
- ✗ Accidents occurring while the named driver in the policy is under the influence of alcohol (exceeding the legal limit), narcotics, or other intoxicating substances, or where the driver refuses to submit to a chemical or alcohol test.;
- ✗ Indemnity claims, where the named driver in the policy has left the scene of the accident before the arrival of the competent authorities;
- ✗ Indemnity claims, where the passengers in the insured vehicle are more than the permitted number specified in the registration certificate of the motor vehicle;
- ✗ Indemnity claims, in case the motor vehicle has been loaded above its payload capacity listed in the registration certificate;
- ✗ Pre-existing permanent disability or bodily injuries sustained prior to the insured event.

For a comprehensive list of exclusions, please refer to "Section VI. General Exclusions" of the general terms and conditions.



#### Restrictions in the scope of the insurance cover

- ! Loss or injury sustained while the vehicle is being used for racing, pace-making, reliability trials, speed testing, or any form of motorsport.
- ! Injuries resulting from the failure to use safety belts or child restraint systems in accordance with the Road Traffic Act.
- ! Suicide or attempted suicide by a passenger;
- ! Commission or attempted commission of a criminal offense or terrorist act;
- ! Premature child delivery or miscarriage of a passenger, unless it has resulted from an accident;
- ! Loss of professional earnings or occupational disability resulting from an accident.



#### Where is my insurance cover valid?

- ✓ The cover is valid for the territory of the Republic of Bulgaria and abroad – in the member states of the European Union and non-EU countries which are members of the Green Card International Agreement, as follows: the United Kingdom of Great Britain and Northern Ireland, Bosnia and Herzegovina, the Swiss Confederation, the Republic of North Macedonia, the Kingdom of Norway, the Republic of Serbia, Montenegro and the Republic of Turkey.



## What are my obligations?

- To notify the Insurer of any material change of circumstances or information provided in the insurance contract that may affect the underwriting risk (incl. change of address, acquisition of additional insurance, etc.).
- To pay the agreed insurance premium on time;
- To notify the relevant authorities immediately following an insured event for the purpose of documenting the incident.
- To notify the Insurer within 7 (seven) days of becoming aware of an insured event.
- To submit a written claim along with all required medical reports, expert disability assessments, death certificate, certificate of heirs, and other supporting evidence to determine the validity and amount of the indemnity.



## When and how to pay for the insurance?

Premiums may be paid as a lump sum or in installments, as agreed by the parties. Specific due dates are set forth in the insurance policy in the insurance policy, with the initial premium due upon the conclusion of the contract. Premiums may be paid by cash, credit/debit card, or bank transfer.



## When does the cover begin and end?

The policy term is one year. Coverage commences upon payment of the full premium or the initial installment, as specified in the agreed payment schedule. The policy shall terminate upon its expiry date, by mutual agreement of the parties, or automatically if any premium installment remains unpaid for more than 15 (fifteen) days past its due date.



## How can I terminate the contract?

You may terminate the contract by providing a 15 (fifteen) days' written notice to the Insurer.